



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES

Wednesday, March 22, 2017 10:30 a.m. Room 307 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Chairwoman Farrington requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente, Green.

Members absent/excused: None

Representative Graves moved to approve the minutes from the March 15th, 2017 meeting.

There being no objection, the motion was approved by unanimous consent.

Chairwoman Farrington invited the following individuals to give a presentation on the Michigan Department of Insurance and Financial Services:

Patrick McPharlin - Director of the Michigan Department of Insurance and Financial Services.

Karen Lawson - Office of Banking Director.

Barbara Strefling - Office of Consumer Finance Director.

John Kolhoff - Office of Credit Union Director.

Questions and discussion followed.

Chairwoman Farrington invited the following individuals to give a presentation on the Michigan Mortgage Lenders Association:

Joanne Misuraca - Executive Director of the Michigan Mortgage Lenders Association.

Murray Brown - Karoub Associates.

Jim Wickham - Vice President of the Michigan Mortgage Lenders Association.

There being no further business before the committee, the Chair adjourned the meeting at 11:16 a.m.

Representative Diana Farrington, Chair_____

Sondra Gordon, Committee Clerk
House Financial Services Committee
sgordon@house.mi.gov